



PONY CLUB ASSOCIATION OF THE NORTHERN TERRITORY

PONY CLUB
NORTHERN TERRITORY

Policy Name	Risk Management
Policy Type	Risk
Policy Number	RISK01
Version	1
Approval Date	4 th July, 2019
Renewal Date	4 th July, 2021

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SUMMARY

PCANT is committed to effective risk management for the safety of all members and non-members.

POLICY STATEMENT

1. POLICY

- a) Pony Club Association of the Northern Territory (PCANT) will maintain a Risk Management Framework in order to achieve balanced risk adjusted outcomes for PCANT. Adherence to the Risk Management Policy will:
- Avoid the likelihood of unacceptable outcomes;
 - Provide greater openness and transparency in decision-making and ongoing management processes;
 - Provide a better understanding of risks associated with PCANT activities;
 - Comprise an effective reporting framework for meeting corporate governance requirements; and
 - Provide appropriate risk assessment of major projects.
- b) The Board:
- Encourages management to foster an open culture of risk awareness and the development and monitoring of processes that enhance the management of risk; and
 - Expects management to effectively integrate consideration and management of risk into existing decision frameworks and

complementary processes and systems including audit, compliance, business continuity management, disaster recovery and crises management, insurable risk management and strategic planning.

2. OBJECTIVES

The objectives of the Risk Management Framework are to:

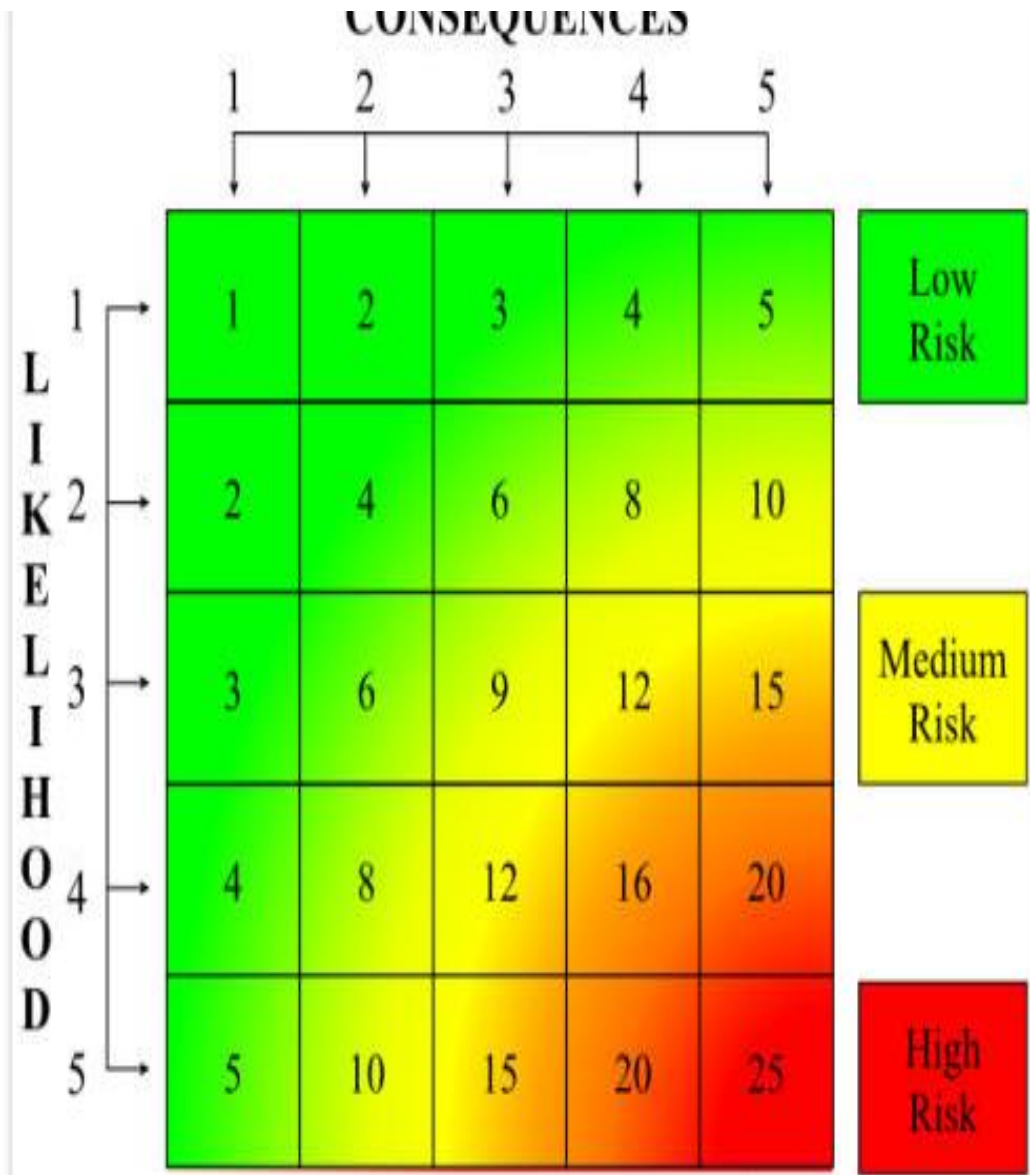
- a) Provide management and the Board with comfort that the risks confronting PCANT are being assessed and managed effectively;
- b) Create an integrated risk management process that is both continuous and effective; and
- c) Ensure that the management of risk is integrated into the development of strategic and business plans, and the achievement of PCANT's vision and values.

3. RESPONSIBILITY

- a) Management is responsible for efficient and effective risk management across PCANT. This will include implementing policies and procedures that address risk identification and control, training and reporting taking into account the **International Risk Management Standard Risk Principles and Guidelines (AS/NZ 31000:2009)**.
- b) The Board of Directors will be responsible for ensuring the process for managing risks is integrated within Organization business planning and management activities.
- c) PCANT Board is responsible for conducting necessary audits and reporting.
- d) PCANT Board is responsible for updating and maintaining all relevant policies and handbook information.

4. REVIEW

The Board will review the Risk Management Framework annually. Management should consider more frequent review



TERMINOLOGY AND REFERENCES

REFERENCES

International Risk Management Standard Risk Principles and Guidelines (AS/NZ 31000:2009).

FURTHER INFORMATION: